

For immediate release



Press release

2 October 2006

US CONGRESS PASSES SAFE PORT ACT

NETELLER Plc (**LSE:NLR**), a leading online money transfer service provider, notes the recent action early on Saturday 30 September by US Congress to pass HR 4954, the Safe Port Act (the "Act") which includes certain provisions to prohibit unlawful internet gambling through the restriction of payments to such sites.

The Act further states that there will be a period of up to 270 days beginning on the date of the enactment for a board including the US Federal Reserve and the US Attorney General to prescribe regulations requiring each designated payment system and all participants therein to identify and block or otherwise prevent or prohibit restricted transactions.

The Company, in conjunction with its advisers, is considering the potential impact of the Act at this time. The Board believes that the Act may have a material adverse effect on NETELLER's US facing business. Once the Company has more information about what the regulations will stipulate, it will have a clearer view of which companies are affected, how those companies will be expected to comply, and any possible resulting impact on the Company. In the meantime, the Company will continue to monitor the progress of this legislation and to energetically plan and adapt NETELLER's business to minimise any potential adverse impact. The Company will remain focused on developing its business in line with its stated strategic objectives including geographical and product diversification.

The Company's next trading update for the third quarter will be issued towards the end of October 2006. In the meantime, the Company will endeavour to keep shareholders informed of any material developments.

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Notes to Editors

The NETELLER Group

With over 3 million customers in 160 countries and more than \$7 billion in annual transactions, the NETELLER Group operates the largest independent online money transfer business in the world. The Group specializes in providing innovative and instant payment services where money transfer is difficult or risky due to identity, trust, currency exchange, or distance. Being independent has allowed the Group to support over 3,500 retailers and merchants in many geographies and across multiple industries.

The Group is one of the largest companies quoted on the London Stock Exchange's AIM market, with a ticker symbol of NLR. NETELLER UK Limited is authorised by the Financial Services Authority (FSA) to operate as a regulated e-money issuer. For more information about the Group visit www.netellerplc.com.